Innovative Ideals & Services (India) Limited

Statement of Standalone Un-audited Financial Results for the Half Year ended 30th September, 2018

(In Rs.)

	Particulars	Half Year ended 30/09/2018 Unaudited	Year Ended 31/03/2018 Audited
I.	**Revenue From Operations**		
	Sales (Net of Return)	9,32,13,522	20,26,53,060
II.	**Other Incomes**	88,28,952	5,45,158
III.	**Total Revenue (I + II)**	**10,20,42,474**	**20,31,98,218**
IV.	**Expenses:**		
	Purchase of Trading Goods	8,21,48,760	22,66,04,263
	Changes in Inventories of Finished Goods	(2,91,00,493)	(8,95,29,882)
	Employee Emoluments	1,31,24,925	1,14,78,390
	Finance Costs	52,03,004	47,29,498
	Depreciation and Amortization Expense	3,62,009	6,24,596
	Other Expenses	60,90,450	82,80,490
	Total Expenses	**7,78,28,655**	**16,21,87,355**
V.	**Profit Before Exceptional And Extraordinary Items And Tax (III-IV)**	**2,42,13,819**	**4,10,10,863**
VI.	Exceptional Items	-	-
VII.	**Profit Before Extraordinary Items And Tax (V - VI)**	**2,42,13,819**	**4,10,10,863**
VIII.	A.Extraordinary Items	-	82,70,587.00
	B.Prior period items		-
IX.	**Profit Before Tax (VII- VIII)**	**2,42,13,819**	**4,92,81,450**
X	**Tax Expense:**		
	(1) Current Tax	67,36,284	1,23,20,363
	(2) Deferred Tax	4,403	75,423
XV	**Profit (Loss) For The Period (IX - X)**	**1,74,73,132**	**3,70,36,510**
XVI	**Earnings Per Equity Share: (Not Annualised)**		
	(1) Basic & Diluted	**2.10**	**6.38**

Notes on Financials Results:

1	The above results have been reviewed by the Audit Committee and have been approved by the board of Directors of the company at the respective meeting held on November 14, 2018.
2	Previous year's/ period's figure have been regrouped/ rearranged whenever necessary
3	Provision of Gratuity shall be provided on annual basis
4	As the company got listed on 05th October, 2018, so unaudited financial results for half year ended 30/09/2017 is not being provided.

For Innovative Ideals & Services (India) Limited

Maqsood Dabir Shaikh
Managing Director
DIN: 00834754

Tazyeen Maqsood Shaikh
Whole-Time Director
DIN: 00834590

Place: Mumbai
Date: November 14, 2018

INNOVATIVE IDEALS & SERVICES (INDIA) LTD.

Complete Security Solutions

CIN U64201MH2000PLC129901

E-202, Skypark, Nr. Oshiwara Garden, Off Ajit Glass Road, Oshiwara, Goregaon (W), Mumbai- 400 104.

Phone: 022- 67392121 | Fax: 67392123 | Mobile: 91- 9867138855

Email: innovative@innovative.in | info@innovative.in | www.innovative.in

Innovative Ideals & Services (India) Limited

Statement of Standalone Un-audited Assets and Liabilities for the Half Year ended 30th September, 2018

(In Rs.)

	Particulars	Half Year ended 30/09/2018 Unaudited	Year Ended 31/03/2018 Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	8,31,41,690	8,31,41,690
	(b) Reserves and Surplus	6,25,72,188	4,50,99,056
		14,57,13,878	12,82,40,746
2	**Share Application Money Pending Allotment**		
3	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	2,04,01,847	1,07,83,120
	(b) Deferred tax liabilities (Net)	3,60,469	3,56,066
	(c) Other Non Current Liabilities	3,12,57,511	3,12,83,511
		5,20,19,827	4,24,22,697
4	**Current liabilities**		
	(a) Short-term borrowings	5,98,86,513	6,98,66,455
	(b) Trade payables	9,71,29,713	5,64,27,721
	(c) Short-term provisions	1,97,36,663	1,44,42,111
	(d) Other current liabilities	61,29,128	2,93,73,319
		18,28,82,017	17,01,09,606
	TOTAL	**38,06,15,722**	**34,07,73,049**
II.	**ASSETS**		
	Non-Current Assets		
1	(a) Fixed Assets		
	(i) Tangible Assets	52,72,901	55,06,762
	(b) Investment	-	-
	(c) Deferred Tax Assets (Net)	-	
	(d) Long Term Loans & Advances	80,295	67,142
	(e) Other Non-Current Assets	2,93,06,570	1,24,18,597
		3,46,59,766	1,79,92,501
2	**Current assets**		
	(a) Inventories	19,12,23,647	16,21,23,154
	(b) Trade Receivables	13,32,04,598	13,60,19,158
	(c) Cash & Cash Equivalents	6,23,990	40,80,463
	(d) Short Term Loans & Advances	1,83,87,182	1,73,49,811
	(f) Other Current Asset	25,16,539	32,07,962
		34,59,55,956	32,27,80,548
	TOTAL	**38,06,15,722**	**34,07,73,049**

For Innovative Ideals & Services (India) Limited

INNOVATIVE IDEALS & SERVICES (INDIA) LTD. INNOVATIVE

Maqsood Dabir Shaikh
Managing Director
DIN: 00834754

Tazyeen Maqsood Shaikh
Whole-Time Director
DIN: 00834590

Place : Mumbai
Date: November 14, 2018

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Keyur Shah & Co.
CHARTERED ACCOUNTANTS

To
The Board of Directors
Innovative Ideals & Services (India) Limited

Sub: Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of **Innovative Ideals & Services (India) Limited ("The Company")** for the half year ended **30th September 2018** ("the statement").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.,
Chartered Accountants
FRN: 141173W

KEYUR SHAH & CO. MEMBERSHIP NO 153774 CHARTERED ACCOUNTANTS

Keyur Shah
Proprietor
M. No.: 153774

Date: 14/11/2018
Place: Ahmedabad

303, Shitiratna, B/s. Radisson Blu Hotel, Nr. Panchvati Circle, Ambawadi, Ahmedabad-380006. Gujarat, INDIA.
Ph. : +91 79 48999595, +91 63522 90424 | M. : +91 999 8484 564 • Website : www.keyurshahca.com
E-mail : keyur@keyurshahca.com, ca.keyurshah2015@gmail.com