



Date: November 27, 2018

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Scrip Code: 541983

Dear Sir(s)/Ma'am,

Sub.: Outcome of the Board Meeting

Pursuant to the provision of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the Company at its meeting held on 27 November, 2018 hereby inform that the Company has proposed to form a Joint Venture with M/s Shine GoGlobal Limited, which is Singapore based entity to capture Global Market. The proposed shareholding pattern in the Joint Venture would be as follows:

	Name of the Company	% of Holding
A)	Innovative Ideals & services (I) Ltd.,	70%
B)	Shine GoGlobal Ltd.	30%

The Board of Directors authorizes Mr. Maqsood Dabir Shaikh, the Managing Director of company, to sign, execute and to do all such acts, deeds and things and deal with all such matters and take all such steps as may be necessary.

The meeting of the Board of Directors was commenced at 03:00 P.M. and concluded at 04:00 P.M.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For Innovative Ideals and Services (India) Limited




Tazyeen Maqsood Shaikh
Whole-Time Director

INNOVATIVE IDEALS & SERVICES (INDIA) LTD.

Complete Security Solutions

CIN U64201MH2000PLC129901

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